

# DISABLED SAAYA ASSOCIATION

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## FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

**Umar Nasir Rashid & Company**  
Cost & Management Accountants

68, Ground Floor, Street 3, Sector E-11/4, Islamabad, Pakistan  
Tel: +92 51 2712581, Fax: +92 51 2712581  
E-mail: [info@TQMScounseling.com](mailto:info@TQMScounseling.com); URL: [www.pk.TQMScounseling.com](http://www.pk.TQMScounseling.com)

## AUDITOR REPORT

### Opinion

We have audited the financial statements of “Disabled Saaya Association”, which comprise of the statement of financial position as at June 30, 2023, and the statement of income & expenditure, for the year then ended and notes to the financial statements, and we state that we have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, income and expenditure statement together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Company Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Firm’s affairs as at June 30, 2023.

### Basis for opinion

We conduct our audit in accordance with the international standard on auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors Responsibility for the audit of financial statement section of our report. We are independent of the company in accordance with the International Ethics Standard Board for Accountants, Code of Ethics for Professional Accountant as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for the Financial Statements

The management is responsible for the preparation and fair presentation of financial statement in accordance with approved accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as the management determines is necessary to enable the preparation of financial statement that are free from material mismanagement weather due to fraud or error.

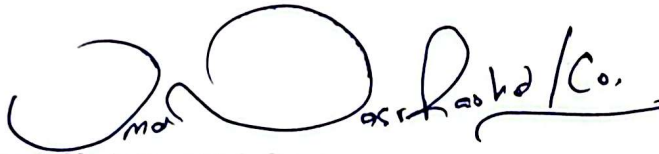
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### Auditors Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material mismanagement when it exists. Misstatement can arise from fraud or error are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during the audit.

The engagement partner on the audit resulting in this independent auditor's report is *Syed Muhammad Rashid Shah*.



Umar Nasir Rashid & Company  
Cost and Management Accountants

Islamabad  
October 17, 2023

Office 1, Kashmir Heights  
Plot 10, Street 12  
Gulshan-e-Khudadad, Sector E-11/1  
Islamabad - 44000 Pakistan

DISABLED SAAYA ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
<b>Non-Current Assets</b>			
Fixed Assets	4	-	9,840
<b>Current Assets</b>			
Assistive Devices		149,592	138,378
Prepayments		23,000	23,000
Advance Tax		47,225	47,225
Cash & Bank Balance	5	1,758,522	1,635,291
		<b>1,978,339</b>	<b>1,843,894</b>
<b>Total Assets</b>		<b>1,978,339</b>	<b>1,853,734</b>
<b>Funds &amp; Liabilities</b>			
Funds	6	1,928,339	1,564,628
<b>Current Liabilities</b>			
Other Payables	7	50,000	289,106
<b>Total Funds &amp; Liabilities</b>		<b>1,978,339</b>	<b>1,853,734</b>

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The annexed notes from an integral part of these financial statements

President

General Secretary

DISABLED SAAYA ASSOCIATION  
 INCOME & EXPENDITURE STATEMENT  
 FOR THE PERIOD ENDED JUNE 30, 2023

	2023 <u>Rupees</u>	2022 <u>Rupees</u>
Funds Allocated for Expenditure	6 6,033,084	6,810,959
Funds Utilized for Expenditure		
Administration Expenses	8 880,133	(1,196,152)
Program Expenses	9 5,152,951	(5,614,807)
	(6,033,084)	(6,810,959)
Current Surplus / Deficit Before Tax	-	-

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The annexed notes from an integral part of these financial statements

President

General Secretary

DISABLED SAAYA ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED JUNE 30, 2023

4

PARTICULARS	Cost			Rate	Depreciation			Book Value as at June 30, 2023
	As at July 01, 2022	Additions / (Deletion)	As at June 30, 2023		As at July 01, 2022	For the Period	As at June 30, 2023	
<b>Furniture &amp; Fixture</b>								
Purchased	39,700	-	39,700	20%	39,700	-	39,700	-
Donated	6,000	-	6,000	20%	6,000	-	6,000	-
<b>Computer Equipment</b>								
Purchased	219,600	-	219,600	33%	219,600	-	219,600	-
Donated	74,500	-	74,500	33%	74,500	-	74,500	-
<b>Office Equipment</b>								
Purchased	261,600	-	261,600	20%	251,760	9,840	261,600	-
Donated	6,000	-	6,000	20%	6,000	-	6,000	-
<b>Vehicles</b>								
Purchased	395,000	-	395,000	20%	395,000	-	395,000	-
Donated	-	-	-	20%	-	-	-	-
	<b>1,002,400</b>	<b>-</b>	<b>1,002,400</b>		<b>992,560</b>	<b>9,840</b>	<b>1,002,400</b>	<b>-</b>

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**DISABLED SAAYA ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED JUNE 30, 2023**

	<u>2023</u> Rupees	<u>2022</u> Rupees
<b>5 Cash &amp; Bank Balance</b>		
Cash in Hand	85,528	190,281
Cash in Bank	<u>1,672,994</u>	<u>1,445,010</u>
	<u><b>1,758,522</b></u>	<u><b>1,635,291</b></u>
<b>6 Funds</b>		
Opening Balance of Funds	1,564,628	2,329,265
Grant Received During the Year	6,396,795	6,046,322
Funds Allocated for Expenditures	<u>(6,033,084)</u>	<u>(6,810,959)</u>
	<u><b>1,928,339</b></u>	<u><b>1,564,628</b></u>
Grant Received during the year represents donation, both, in kind and amounts.		
<b>7 Other Payables</b>		
Wheelchair Distribution Ceremony Payable	-	200,000
Withholding Tax Payable	-	39,106
Audit Fee Payable	<u>50,000</u>	<u>50,000</u>
	<u><b>50,000</b></u>	<u><b>289,106</b></u>
<b>8 Administrative Expenses</b>		
Repair & Maintenance	39,880	295,924
Audit Fee	50,000	50,000
Registration Fee	50,000	70,000
Entertainment Expenses	57,738	108,171
Office Rent	468,000	468,000
Office Expenses	83,052	80,144
Utility Bills	57,354	56,614
Electricity Bill	69,185	44,472
Depreciation	2,952	22,827
Bank Charges	<u>1,972</u>	<u>-</u>
	<u><b>880,133</b></u>	<u><b>1,196,152</b></u>

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DISABLED SAAYA ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED JUNE 30, 2023

	<u>2023</u> Rupees	<u>2022</u> Rupees
<b>9 Program Expenses</b>		
Wheelchair Distribution Ceremony	1,409,550	2,847,852
Attendant Charges	1,200,348	1,010,350
House Support Allowance	240,000	240,000
Educational Support Allowance	835,000	549,502
Special Events	974,165	330,190
Travelling Charges	487,000	583,650
Depreciation	6,888	53,263
	<u>5,152,951</u>	<u>5,614,807</u>

**10 GENERAL**

Figures have been rounded off to the nearest rupee.

These financial statements have been approved by the board and authorized for issue on September 25, 2023.

Corresponding figures have been rearranged, whatever necessary for the purposes of comparison.

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General Secretary