

**SAAYA ASSOCIATION OF PERSONS
WITH DISABILITIES
(PREVIOUSLY THE DISABLED
SAAYA ASSOCIATION)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2025**

Umar Nasir Rashid & Company
Chartered Management Accountants

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AUDITOR REPORT

Opinion

We have audited the financial statements of “**Saaya Association of Persons With Disabilities (Previously the Disabled Saaya Association)**”, which comprise of the statement of financial position as at June 30, 2025, and the statement of income & expenditure, for the year then ended and notes to the financial statements, and we state that we have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, income and expenditure statement together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Company Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Firm’s affairs as at June 30, 2025.

Basis for opinion

We conduct our audit in accordance with the international standard on auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors Responsibility for the audit of financial statement section of our report. We are independent of the company in accordance with the International Ethics Standard Board for Accountants, Code of Ethics for Professional Accountant as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The management is responsible for the preparation and fair presentation of financial statement in accordance with approved accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as the management determines is necessary to enable the preparation of financial statement that are free from material mismanagement weather due to fraud or error.

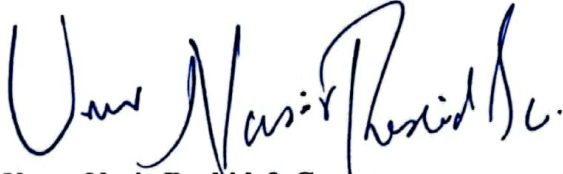


Auditors Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material mismanagement when it exists. Misstatement can arise from fraud or error are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

We communicate with the board of directors regarding, among other matters, the planed scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during the audit.

The engagement partner on the audit resulting in this independent auditor's report is *Syed Muhammad Rashid Shah*.



Umar Nasir Rashid & Company
Cost and Management Accountants



Islamabad
November 22, 2025

68, Street 3 Sector E-11/4
Islamabad - 44000 Pakistan

**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
(PREVIOUSLY THE DISABLED SAAYA ASSOCIATION)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
Non-Current Assets			
Fixed Assets	4	7	32,003
Current Assets			
Assistive Devices		138,378	138,378
Prepayments		23,000	23,000
Advance Tax		68,145	47,225
Cash & Bank Balance	5	1,057,347	881,732
		1,286,870	1,090,335
Total Assets		1,286,877	1,122,338
Funds & Liabilities			
Funds	6	1,142,912	978,373
Current Liabilities			
Other Payables	7	143,965	143,965
Total Funds & Liabilities		1,286,877	1,122,338

The annexed notes from an integral part of these financial statements

President

General Secretary

**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
(PREVIOUSLY THE DISABLED SAAYA ASSOCIATION)
INCOME & EXPENDITURE STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2025**

		<u>2025</u> <u>Rupees</u>	<u>2024</u> <u>Rupees</u>
Funds Allocated for Expenditure	6	6,756,494	7,654,096
Funds Utilized for Expenditure			
Administration Expenses	8	1,746,847	749,549
Program Expenses	9	5,009,647	6,904,547
		(6,756,494)	(7,654,096)
Current Surplus / Deficit Before Tax		-	-

The annexed notes from an integral part of these financial statements

President

General Secretary

**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
(PREVIOUSLY THE DISABLED SAAYA ASSOCIATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025**

1 LEGAL STATUS AND OPERATIONS

Disabled Saaya Association was registered with Islamabad Capital Territory Administration under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance 1961(XLVI of 1961) on April 23, 2010. On 30-11-2023, the registered name of the business was changed.

The Objective is to promote independent living among the persons with disabilities. The registered office is situated in Islamabad

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting Standards applicable in Pakistan comprise of:

Revised Accounting and Financial Reporting Standard for Small Sized Entities(Revised AFRS for SSEs) issued by the institute of Pakistan as notified under the companies Act, 2017; and provisions of and directives issued under the companies Act, 2017.

Where provisions of and directives issued under the companies Act, 2017 differ from the Revised

AFRS for SSEs, the provisions of directives issued the companies Act, 2017 have been followed.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared on the historical cost convention.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Pakistan Rupee (PKR) which is the company's functional currency. All financial information presented has been rounded off to the nearest Rupee, unless otherwise stated.

2.4 Property and equipment

The company reviews the useful lives of property and equipment on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
(PREVIOUSLY THE DISABLED SAAYA ASSOCIATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025**

3.1 PROPERTY AND EQUIPMENT

Property and equipment is stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost in relation to property and equipment comprises acquisition and other directly attributable costs.

Depreciation is provided on straight line method at rates specified in note 4 to the financial statements so as to write off the cost of property and equipment over their estimated useful lives. Depreciation on additions to property and equipment is charged from the month in which property and equipment is acquired or capitalized while no depreciation is charged for the month in which property and equipment is disposed off.

3.2 Wheelchairs

Wheelchairs are valued principally at weighted average cost, while items considered obsolete are carried at nil value. Items in transit are valued at cost comprising invoice value plus other charges paid Thereon.

3.3 REVENUE RECOGNITION

Donations are recognized on actual receipts basis. Donations in kind are recognized at value assigned by the donors to the goods at the time of donations. Where there is no assigned value, the asset is recognized at fair value.

Assets received as donation are recognized as deferred income and amortized over the period of their useful life.

3.4 ACCRUED & OTHER PAYABLES

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025**

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PARTICULARS	Cost		Rate	Depreciation		Book Value as at June 30, 2025
	As at July 01, 2024	Additions / (Deletion) As at June 30, 2025		As at July 01, 2024	For the Period As at June 30, 2025	
Furniture & Fixture						
Purchased	39,700	-	20%	39,699	-	39,699
Donated	6,000	-	20%	6,000	(1)	5,999
Computer Equipment						
Purchased	219,600	-	33%	219,599	-	219,599
Donated	74,500	-	33%	74,500	(1)	74,499
Office Equipment						
Purchased	301,600	-	20%	269,600	31,999	301,599
Donated	6,000	-	20%	6,000	(1)	5,999
Vehicles						
Purchased	395,000	-	20%	394,999	-	394,999
Donated	-	-	20%	-	-	-
2025	1,042,400	-		1,010,397	31,996	1,042,393
2024	1,002,400	40,000		1,002,400	7,997	1,010,397

Note 4A: Correction of Prior Period Error

In the financial year ended 30 June 2024, the SAAYA Association of Persons with Disabilities incorrectly recorded the book value of certain fixed assets as Rs. 0.00, despite the assets being in use and not disposed of. According to the applicable accounting framework, such assets must retain a residual value if still in use.

The error has been corrected in the current year by restating the opening balance of fixed assets by Rs. 1.00 and adjusting the accumulated fund accordingly. This correction has no material impact on the current year's surplus or operations.

**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
(PREVIOUSLY THE DISABLED SAAYA ASSOCIATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025**

	<u>2025</u> <u>Rupees</u>	<u>2024</u> <u>Rupees</u>
5 Cash & Bank Balance		
Cash in Hand	48,662	190,554
Cash in Bank	1,008,685	691,178
	<u>1,057,347</u>	<u>881,732</u>
6 Funds		
Opening Balance of Funds	978,373	1,928,339
Grant Received During the Year	6,921,033	6,704,130
Funds Allocated for Expenditures	(6,756,494)	(7,654,096)
	<u>1,142,912</u>	<u>978,373</u>
Grant Received during the year represents donation, both, in kind and amounts.		
7 Other Payables		
Wheelchair Distribution Ceremony Payable	93,965	93,965
Audit Fee Payable	50,000	50,000
	<u>143,965</u>	<u>143,965</u>
8 Administrative Expenses		
Repair & Maintenance	7,350	10,000
Audit Fee	-	50,000
Registration Fee	50,000	50,000
Entertainment Expenses	143,691	122,926
Office Rent	1,078,000	245,000
Office Expenses	216,085	63,083
Utility Bills	84,111	68,598
Electricity Bill	53,078	33,754
Sales Tax Exp	78,125	-
Micellaneous Exp.	2,100	-
Printing & Stationary	2,130	-
Postage & Cargo	17,010	-
Office shifting	-	100,819
Depreciation	9,599	2,399
Bank Charges	5,568	2,970
	<u>1,746,847</u>	<u>749,549</u>

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**SAAYA ASSOCIATION OF PERSONS WITH DISABILITIES
(PREVIOUSLY THE DISABLED SAAYA ASSOCIATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2025**

	<u>2025</u> <u>Rupees</u>	<u>2024</u> <u>Rupees</u>
9 Program Expenses		
Wheelchair Distribution Ceremony	1,430,000	1,437,000
Salaries & Wages	1,000	-
International Conference	-	93,000
Attendant Charges	1,500,000	1,520,000
House Support Allowance	240,000	240,000
Educational Support Allowance	1,380,000	1,395,000
Special Events	156,000	653,949
Travelling Charges	280,250	720,000
Office Rent	-	840,000
Depreciation	22,397	5,598
	<u>5,009,647</u>	<u>6,904,547</u>

10 GENERAL

Figures have been rounded off to the nearest rupee.

These financial statements have been approved by the board and authorized for issue on _____

Corresponding figures have been rearranged, whatever necessary for the purposes of comparison.

President

General Secretary